



ANREV WEBINAR
TUESDAY 31 MAY 2016

Impact of amendments to the India-Mauritius tax treaty

ANREV is pleased to invite you to join a webinar session on 31 May 2016 (Tuesday).

Recently, the Government of India and the Government of Mauritius signed a protocol for amending the Double Taxation Avoidance Agreement between the two nations (Mauritius tax treaty). A Press Release summarising the amendments to the Mauritius tax treaty was issued by the Central Board of Direct Taxes on 10 May 2016.

The Mauritius tax treaty has been amended to provide source-based taxation for capital gains on shares. This will impact many real estate investors in India who have historically relied on the treaty to protect them from Indian capital gains tax on exit.

As a consequence of this amendment, the Double Taxation Avoidance Agreement executed between India and Singapore will also be impacted as the exclusive taxing rights granted to the resident state under the said convention are co-terminus with the Mauritius tax treaty.

At this webinar, Mr Sunil Badala of KPMG will give an update on the tax treaty and answer any questions you might have.

Details:

Date : Tuesday 31 May 2016
Time : 17:00 (HK time GMT +8)
RSVP : Please email to sylvia.leung@anrev.org

Presenter bio follows:



Sunil Badala, National Head, BFSI Tax, KPMG

Sunil has a total of about 21 years of experience, including 19 years with the India Firm.

Sunil has extensive experience in International and Domestic taxation, Inbound Entry Strategies for Multinationals and Outbound Structuring Strategies for large domestic companies. Sunil has successfully run projects involving, especially, cross border taxation, structured finance, due diligences, formation of joint ventures and collaborations, capital structuring, obtaining various government/ regulatory approvals and representation before tax (including appellate) and regulatory authorities.

Sunil also has experience in advising various clients in relation to mergers and acquisitions and other forms of business re-organisations.

Sunil's diverse portfolio of multinational and domestic clients comprises Banks, Stock Brokers, Investment Banks, Life/ Non-Life Insurance and Re-insurance companies, NBFCs, Investment Management companies and Investment Funds, including FII/FPIs, Mutual Funds, Venture Capital Funds, Private Equity Funds and Sovereign Funds. Sunil's experience also includes Oil and Gas, Manufacturing, Infrastructure and Information & Communication sectors